

City of Meriden
Fiscal Year 2014/2015 Mill Rate Calculation
MAYOR VETO LEVEL

	<u>First District</u>	<u>Second District</u>	<u>Total</u>																				
<u>Budgeted Revenues Other Than Current Taxes:</u>																							
Revenue Other Than Taxes	68,983,221																						
Taxes Prior Year	2,523,225																						
Taxes MV Supp	1,100,500																						
Suspense	2,500																						
Total Revenue Other Than Current Taxes	72,609,446	-	72,609,446																				
<u>Budgeted Expenditures:</u>																							
City Expenditures	85,399,379																						
Second Taxing District	(1,433,204)	1,433,204																					
Board of Education Expenditures	99,608,340																						
Total Expenditures	183,574,515	1,433,204	185,007,719																				
<u>Current Taxes needed to Balance the Budget</u>																							
	110,965,069	1,433,204	112,398,273																				
Net Taxable 2013 Grand List (adjusted)	3,187,011,379	702,445,310																					
FY 2014 - 2015 Calculated Mill Rate	35.74	2.09	Collection Rate = 97.42 <i>input here</i>																				
Current 2013 - 2014 Mill Rate	34.99	2.10																					
Mill Rate Increase (Decrease)	0.75 2.14%	(0.01) -0.48%																					
State Aid	\$ 61,378,779																						
Equivalent Mill - State Aid	19.77																						
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